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**RED LAMBDA SIGNS AGREEMENT TO INSTALL INTEGRITY™ AT AZUSA
PACIFIC UNIVERSITY, SERVING OVER 4,000 STUDENTS**

*Red Lambda hailed by universities and industry groups for delivering unique technology solution
to mitigate illegal file-sharing*

Orlando, FL (June 5, 2007) – Red Lambda, a leader in the development of security solutions leveraging collaborative grid technology, announced today the company has signed an agreement with Azusa Pacific University to install Integrity™ network-wide on the campus, which serves over 4,000 students on its wireless network. Integrity™ is a cutting-edge technology solution which mitigates illegal file-sharing downloads, currently a rampant issue at universities and campuses.

“The Integrity™ product has put Red Lambda in the forefront of discussions relating to issues of digital piracy, illegal file-sharing and other network security issues such as private information leakage. There have been several key events in the past few months that have played a pivotal role in raising the company’s visibility, resulting in contracts and installations such as the agreement signed today with Azusa Pacific University,” said Gregory Marchwinski, Red Lambda CEO.

“In February, The Recording Industry Association of America (RIAA) held a national press conference to announce they are informing several universities of forthcoming pre-litigation settlement notices regarding copyright infringement lawsuits. RIAA endorsed Red Lambda and our Integrity™ technology as a recommended solution,” continued Marchwinski. “Following the RIAA announcement, I was honored to testify before a congressional subcommittee on March 8, 2007 on the topic of ‘Piracy on University Networks’.” Marchwinski added, “Red Lambda will continue to have a tremendous impact in the marketplace, as our technologies allow organizations to eliminate security risks and protect intellectual property at a fraction of the cost and overhead of other products.”

Bahram Yusefzadeh, Red Lambda Chairman commented, “Red Lambda continues to celebrate milestones, both in company successes, as well as in demonstrating their leadership position in the technology industry. The agreement with Azusa Pacific University is a solid example of the need for the Integrity™ solution on campuses, to address the

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issues presented by illegal file-sharing and downloading.” Yusefzadeh continued, “The technology developed by Red Lambda is robust and we are looking forward to soon announcing several other products and solutions that demonstrate the power of Red Lambda’s technology advances to serve a number of diverse market applications.”

About Azusa Pacific University

Azusa Pacific University was founded 1899 and is located northeast of Los Angeles, in the San Gabriel Valley community of Azusa. Situated on 52 acres, East Campus houses administrative facilities, classrooms, residence halls, a library, student center, and gymnasium. The 53-acre West Campus is home to the School of Nursing, Behavioral and Applied Sciences, Education, Haggard School of Theology, two libraries, the Richard and Vivian Felix Event Center, the John and Marilyn Duke Academic Complex, as well as numerous classrooms and offices. There are also seven off-site regional centers serving the High Desert, Inland Empire, Los Angeles, Murrieta, Orange County, San Diego, and Ventura. For more information, visit www.apu.edu.

About Red Lambda, Inc.

Red Lambda, Inc., a portfolio company of V2R Group, Inc. (www.v2r.com) is a technology leader in distributed computing applications with its proprietary architecture, cGRID,™ at the forefront of collaborative grid platforms. Red Lambda’s Integrity™ is a solution developed for use in the corporate, university, non-profit, and government spaces that leverages the benefits of grid computing.

Red Lambda was formed with technology originally developed at the University of Florida (UF) for this express purpose. UF’s vast residence hall network of over 10,000+ users was home to rampant illegal peer-to-peer (P2P) downloading. The Integrity™ solution leverages the benefits of three years of testing and use at UF where it first caught the attention of both the Motion Picture Association of America (MPAA) and the Recording Industry Association of America (RIAA). For more information, visit www.redlambda.com.

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