



FOR IMMEDIATE RELEASE

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Red Lambda Appoints Rob Bird President

Orlando, FL (May 27, 2008) – Red Lambda, Inc. (www.redlambda.com), a V2R portfolio company and technology leader in enterprise network traffic management, announced today that on April 1, 2008, Mr. Rob Bird, the former Chief Technology Officer of Red Lambda was named the company's President.

Mr. Bird's career spans 15 years of delivering next generation breakthroughs in network security and distributed computing architectures. As the Coordinator of Network Services of the University of Florida, Mr. Bird managed an \$8M residential network of 10,000 users across myriad computing platforms. Previously, Mr. Bird was responsible for the network security for \$100M in USDA-sponsored research programs across 67 Florida counties. As the co-author of more than 15 patents spanning Holistic Network Management, Unsupervised Real-Time Learning, and Security in Large-Scale Distributed Systems, Bird is an internationally recognized expert in network security.

During his time with the University of Florida, Mr. Bird won the State of Florida's Davis Productivity Award for the co-development of the highly successful system which evolved into Red Lambda's core product, Integrity™. This system is recognized as a "First in World" achievement for slashing costs while maximizing network and administrative efficiency, and blocking P2P. In addition, Mr. Bird has testified as an expert witness before the US Congress regarding eliminating child pornography from the Internet and stopping the downloading of copyrighted materials.

Mr. Bird is an active member of the IETF, IEEE & ACM, having served as technical chair for conferences on Computational Intelligence for Security and Defense Applications, and Bio-Inspired Computing for Defense. He is also a member of the IETF NEA (Network Endpoint Assessment), SAAG (Security Area Advisory Group), OPSEC (Operational Security for IP Network Infrastructure) & MANET (Mobile Ad-Hoc Networks) working groups.

"Red Lambda has some of the most extraordinary technology in the network security space." Bird continued, "I am honored to have the opportunity to contribute to the company's continued success."

Red Lambda Chairman Bahram Yusefzadeh added, "Rob Bird is an outstanding individual and we are proud that he has accepted the leadership responsibilities of the Red Lambda Presidency. We recognized early on that Rob has a rare combination of world-class technical expertise and a sound understanding of the needs of our target markets, making him an ideal candidate for this position. We look forward to growing Red Lambda with Rob's capable guidance."

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About Red Lambda, Inc.

Red Lambda, Inc., a portfolio company of V2R Group, Inc. (www.v2r.com) is a technology leader in enterprise network traffic management. Red Lambda's Integrity™ product has been globally recognized as a “First in World” traffic management solution for eliminating peer-to-peer (P2P) filesharing and related malware infections. Red Lambda was founded with technology developed at the University of Florida (UF) for identity-based traffic management. Like many large enterprises, UF’s network was home to rampant peer-to-peer filesharing and malware outbreaks. Integrity™ solved this problem conclusively, reclaiming over 85% of the network bandwidth and freeing countless manhours. Integrity™ enjoys over five years of testing and use at UF and other large enterprise networks where the need for comprehensive, identity-based traffic management is required. For more information, visit www.redlambda.com.

About V2R Group, Inc.

V2R Group, the parent company of Red Lambda, focuses on the commercialization and management of highly innovative technologies. A key element of the V2R business model is to partner with universities to facilitate the transfer and commercialization of revolutionary technologies, with a focus on mid-stage high-tech businesses that have been developed past the initial research and development stage. V2R is led by a management team with many years of experience in technology commercialization and business. For more information: visit www.v2r.com.

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Note to Editors: For information, photography and interviews, contact Jean Golden at PR@REDLAMBDA.COM or 612-385-2324.