



RED LAMBDA CLOSES FUNDING ROUND WITH V2R GROUP; ANNOUNCES LAUNCH OF cGRID::INTEGRITY™

Orlando, FL – October 17, 2006 - Red Lambda, Inc., a leader in distributed computing applications and network intelligence, has concluded its funding round with technology commercialization and management company, V2R Group. Red Lambda will now launch its first product, cGRID::Integrity™ which utilizes proprietary advanced analytics, instead of traditional signature-based packet inspection, to stymie attacks on enterprise networks. Enterprises may now contend with liabilities arising from Digital Millennium Copyright Act (DMCA) violations and Network Access Control (NAC) challenges. The cGRID::Integrity™ platform is designed for a multitude of other uses and applications, in addition to illegal peer-to-peer downloading and other security violations.

cGRID::Integrity™ features a built-in cross-vendor communication library that makes it possible to monitor, measure, and mitigate malware, botnets and other resource consuming security threats. cGRID::Integrity™ allows network administrators to leverage the library to perform additional identification, remediation, and reporting functions. In addition, cGRID::Integrity™ seamlessly virtualizes existing tools like firewall applications, intrusion detection/prevention systems, and routers/switches, making it an unmatched platform for the automation and management of these devices and security policies. All of these elements can be managed via the support of existing communication protocols, filters and analytical methods.

Red Lambda was founded on technology originally developed at the University of Florida (UF) for the purpose of developing a unique security solution for use in corporate, university, non-profit, and government markets. cGRID::Integrity™ was initially developed for use in UF's vast residence hall network of over 10,000+ users, where rampant illegal peer-to-peer (P2P) downloading was an issue, along with a dire need for NAC and protection against botnets, denial-of-service, and other varieties of attacks. The cGRID::Integrity™ solution leverages the benefits of almost four years of testing and use at UF where it caught the attention of both the Motion Picture Association of America (MPAA) and the Recording Industry Association of America (RIAA).

In oral and written testimony to the House Judiciary Subcommittee on Courts, the Internet and Intellectual Property on September 22nd, 2005, the MPAA singled out cGRID::Integrity™ (formerly named ICARUS) as a solution for mitigating illegal P2P file sharing on university campuses that has “been employed to extraordinary effect.”

“cGRID::Integrity™ is poised to revolutionize the industry and truly impact the way that administrators view their networks. The applications of cGRID::Integrity™ go far beyond thwarting cyber attacks and the halting of illegal downloading of movie and music files,” said Gregory Marchwinski, Red Lambda’s President and CEO. “There is no hardware to buy and our product provides the ability to scale any network without changing the overall network architecture. The benefits of cGRID::Integrity™ are numerous – we believe our product is an important breakthrough because network administrators demand robust network security, and at the same time, network users have a strong dislike for Big Brother tactics. We bridge those disparate interests.”

Full-scale demos will be available as early as November to qualifying enterprises.

About Red Lambda, Inc.

Red Lambda, Inc. is a technology leader in distributed computing applications with its proprietary architecture, cGRID,™ being at the forefront of collaborative grid platforms. Red Lambda’s first product release, cGRID::Integrity,™ is an enterprise network security solution developed for use in the corporate, university, non-profit, and government spaces that leverages the benefits of grid computing. For more information: www.redlambda.com.

About V2R Group, Inc.

V2R Group is a leading company focused on the commercialization and management of highly innovative technologies. The V2R business model is significantly different from any other in the industry – the Company partners with universities to facilitate the transfer and commercialization of revolutionary technologies, with a focus on mid-stage high-tech businesses that have been developed past the initial Research and Development stage. V2R’s management team leverages a vast wealth of technology commercialization and business expertise to minimize go-to-market costs, increase company value, and mitigate shareholder risk. For more information: www.v2r.com.

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